

2011 Budget Approved at the  
October 19, 2010 meeting of the Board  
of Directors.

Bridlewood Community Association, Inc.

	<b>2010 BUDGET</b>	<b>2011 Approved BUDGET</b>	<b>SINGLE FAMILY(229) \$54.80</b>	<b>TOWNHOME(198) \$70.25</b>	Dues
<b>REVENUE</b>					
ASSESSMENTS	309,144	317,504	150,590	166,914	
LATE CHARGES	3,500	4,000	2,144	1,856	
INTEREST INCOME	5,000	5,000	2,680	2,320	
OUTSIDE POOL MEMBERSHIPS	11,900	10,500	5,628	4,872	
CLUBHOUSE RENTAL	500	500	268	232	
GUEST PASS INCOME	1,000	1,000	536	464	
MISCELLANEOUS INCOME	<u>2,000</u>	<u>2,300</u>	<u>1,233</u>	<u>1,067</u>	
<b>TOTAL REVENUE</b>	<b>333,044</b>	<b>340,804</b>	<b>163,079</b>	<b>177,725</b>	
<b>MAINTENANCE EXPENSES</b>					
TRASH REMOVAL	56,700	58,500	31,356	27,144	
COMMON AREA MAINTENANCE	7,500	8,000	4,288	3,712	
LANDSCAPING	35,000	36,050	19,323	16,727	
OTHER LANDSCAPING	7,500	5,000	2,680	2,320	
SNOW REMOVAL/SPRING SWEEP	6,500	7,500	1,000	6,500	
CLUBHOUSE REPAIRS & MAINTENANCE	<u>2,500</u>	<u>2,500</u>	<u>1,340</u>	<u>1,160</u>	
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>115,700</b>	<b>117,550</b>	<b>59,987</b>	<b>57,563</b>	
<b>UTILITIES</b>					
ENTRANCE ELECTRICITY	1,750	1,500	804	696	
ENTRANCE WATER	3,000	2,500	1,340	1,160	
STREETLIGHT ELECTRICITY	1,500	1,600	350	1,250	
CLUBHOUSE GAS	<u>1,750</u>	<u>1,800</u>	<u>965</u>	<u>835</u>	
<b>TOTAL UTILITIES</b>	<b>8,000</b>	<b>7,400</b>	<b>3,459</b>	<b>3,941</b>	
<b>POOL EXPENSES</b>					
POOL MANAGEMENT	50,000	52,200	27,979	24,221	
POOL SUPPLIES	3,500	3,500	1,876	1,624	
POOL REPAIRS & MAINTENANCE	3,000	3,000	1,608	1,392	
POOL ELECTRICITY	9,000	10,000	5,360	4,640	
POOL WATER	3,500	5,000	2,680	2,320	
POOL TELEPHONE	<u>650</u>	<u>500</u>	<u>268</u>	<u>232</u>	
<b>TOTAL POOL EXPENSES</b>	<b>69,650</b>	<b>74,200</b>	<b>39,771</b>	<b>34,429</b>	
<b>ADMINISTRATIVE EXPENSES</b>					
MANAGEMENT FEES	35,225	36,280	19,446	16,834	
AUDIT & TAX RETURN PREPARATION	2,400	2,500	1,340	1,160	
LEGAL & COLLECTION FEES	2,000	2,000	1,072	928	
LEGAL FEE REIMBURSEMENTS	-300	-250	-134	-116	
UNCOLLECTABLE ASSESSMENTS	2,500	1,500	804	696	
MISCELLANEOUS ADMIN	100	100	54	46	
POSTAGE	2,300	2,300	1,233	1,067	
RESERVE STUDY (2013)	0	0	0	0	
CAPITAL IMPROVEMENTS	8,890	8,000	4,288	3,712	
BANK CHARGES	<u>250</u>	<u>100</u>	<u>54</u>	<u>46</u>	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>53,365</b>	<b>52,530</b>	<b>28,156</b>	<b>24,374</b>	
<b>TAXES, INSURANCE &amp; LICENSES</b>					
INCOME TAXES	0	2,000	1,072	928	
INSURANCE	4,700	4,850	2,600	2,250	
LICENSES & PERMITS	<u>400</u>	<u>850</u>	<u>456</u>	<u>394</u>	
<b>TOTAL TAXES, INSURANCE &amp; LICENSES</b>	<b>5,100</b>	<b>7,700</b>	<b>4,127</b>	<b>3,573</b>	
<b>COMMITTEE EXPENSES</b>					
POOL COMMITTEE	500	500	268	232	
NEWSLETTER/COMMUNICATIONS	600	750	402	348	
SOCIAL/RECREATION	2,000	2,000	1,072	928	
LANDSCAPING COMMITTEE	<u>3,000</u>	<u>3,000</u>	<u>1,608</u>	<u>1,392</u>	
<b>TOTAL COMMITTEE EXPENSES</b>	<b>6,100</b>	<b>6,250</b>	<b>3,350</b>	<b>2,900</b>	
<b>RESERVES</b>					
GENERAL RESERVES	36,129	36,129	19,365	16,764	
TOWNHOUSE RESERVES	30,000	30,000	0	30,000	
OPERATING RESERVE	3,000	3,045	1,632	1,413	
REINVESTED INTEREST	<u>5,000</u>	<u>6,000</u>	<u>3,216</u>	<u>2,784</u>	
<b>TOTAL RESERVES</b>	<b>74,129</b>	<b>75,174</b>	<b>24,213</b>	<b>50,961</b>	
<b>TOTAL EXPENSES</b>	<b>332,044</b>	<b>340,804</b>	<b>163,063</b>	<b>177,741</b>	
<b>SURPLUS/(DEFICIT) FUNDS</b>	<b>1,000</b>	<b>0</b>	<b>16</b>	<b>-15</b>	
<b>MAXIMUM ALLOWABLE ASSESSMENT REMAINS AT \$1098.08</b>					