

BRIDLEWOOD 2023 APPROVED

Allocations

| | 2023 APPROVED BUDGET | SINGLE FAMILY(229) \$80.65 | TOWNHOME(198) \$95.38 |
|--|-------------------------------------|---|----------------------------------|
| REVENUE | | | |
| ASSESSMENTS | 448,249 | 221,626 | 226,623 |
| LATE CHARGES | 2,000 | 1,072 | 928 |
| INTEREST INCOME | 7,000 | 3,752 | 3,248 |
| OUTSIDE POOL MEMBERSHIPS | 10,000 | 5,360 | 4,640 |
| CLUBHOUSE RENTAL | 2,000 | 1,072 | 928 |
| GUEST PASS INCOME | 750 | 402 | 348 |
| MISCELLANEOUS INCOME | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL REVENUE | 469,999 | 233,284 | 236,715 |
| MAINTENANCE EXPENSES | | | |
| TRASH REMOVAL | 75,000 | 45,450 | 29,550 |
| COMMON AREA MAINTENANCE | 12,000 | 6,432 | 5,568 |
| LANDSCAPING | 53,016 | 28,417 | 24,599 |
| OTHER LANDSCAPING | 12,000 | 6,432 | 5,568 |
| SNOW REMOVAL/SPRING SWEEP | 8,775 | 817 | 7,958 |
| CLUBHOUSE REPAIRS & MAINTENANCE | <u>5,000</u> | <u>2,680</u> | <u>2,320</u> |
| TOTAL MAINTENANCE EXPENSES | 165,791 | 90,228 | 75,563 |
| UTILITIES | | | |
| ENTRANCE ELECTRICITY | 2,900 | 1,554 | 1,346 |
| ENTRANCE WATER | 2,000 | 1,072 | 928 |
| STREETLIGHT ELECTRICITY | 2,000 | 250 | 1,750 |
| CLUBHOUSE GAS | <u>2,000</u> | <u>1,072</u> | <u>928</u> |
| TOTAL UTILITIES | 8,900 | 3,948 | 4,952 |
| POOL EXPENSES | | | |
| POOL MANAGEMENT | 82,225 | 44,073 | 38,152 |
| POOL SUPPLIES | 6,000 | 3,216 | 2,784 |
| POOL REPAIRS & MAINTENANCE | 6,000 | 3,216 | 2,784 |
| POOL ELECTRICITY | 7,000 | 3,752 | 3,248 |
| POOL WATER | <u>9,500</u> | <u>5,092</u> | <u>4,408</u> |
| TOTAL POOL EXPENSES | 110,725 | 59,349 | 51,376 |
| ADMINISTRATIVE EXPENSES | | | |
| MANAGEMENT FEES | 48,760 | 26,135 | 22,625 |
| AUDIT & TAX RETURN PREPARATION | 4,150 | 2,224 | 1,926 |
| LEGAL & COLLECTION FEES | 8,500 | 4,556 | 3,944 |
| LEGAL FEE REIMBURSEMENTS | 0 | 0 | 0 |
| UNCOLLECTABLE ASSESSMENTS | 500 | 268 | 232 |
| MISCELLANEOUS ADMIN | 750 | 402 | 348 |
| POSTAGE | 1,750 | 938 | 812 |
| RESERVE STUDY (2024) | 0 | 0 | 0 |
| CAPITAL IMPROVEMENTS | 12,033 | 6,450 | 5,583 |
| BANK CHARGES | 0 | 0 | 0 |
| INTERNET SERVICE | <u>1,700</u> | <u>911</u> | <u>789</u> |
| TOTAL ADMINISTRATIVE EXPENSES | 78,143 | 41,885 | 36,258 |
| TAXES, INSURANCE & LICENSES | | | |
| INCOME TAXES | 1,200 | 643 | 557 |
| INSURANCE | 9,000 | 4,824 | 4,176 |
| LICENSES & PERMITS | <u>300</u> | <u>161</u> | <u>139</u> |
| TOTAL TAXES, INSURANCE & LICENSES | 10,500 | 5,628 | 4,872 |
| COMMITTEE EXPENSES | | | |
| POOL COMMITTEE | 500 | 268 | 232 |
| NEWSLETTER/COMMUNICATIONS | 350 | 188 | 162 |
| SOCIAL/RECREATION | <u>2,000</u> | <u>1,072</u> | <u>928</u> |
| TOTAL COMMITTEE EXPENSES | 2,850 | 1,528 | 1,322 |
| RESERVES | | | |
| GENERAL RESERVES | 39,915 | 21,394 | 18,521 |
| TOWNHOUSE RESERVES | 36,175 | 0 | 36,175 |
| OPERATING RESERVE | 10,000 | <u>5,360</u> | <u>4,640</u> |
| REINVESTED INTEREST | <u>7,000</u> | <u>3,752</u> | <u>3,248</u> |
| TOTAL RESERVES | 93,090 | 30,506 | 62,584 |
| TOTAL EXPENSES | 469,999 | 233,071 | 236,928 |
| SURPLUS/(DEFICIT) FUNDS | 0 | 213 | -213 |

MAXIMUM ALLOWABLE ASSESSMENT INCREASED TO \$1,461.54